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03/12/20
Cash Basis

Clermont Sports Development Corporation
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Park National Bank	35,909.62
Total Checking/Savings	<u>35,909.62</u>
Total Current Assets	35,909.62
Fixed Assets	
Wakeless Launches	123,441.49
Jon Boats	11,450.00
Equipment	32,583.91
Accumulated Depreciation	<u>-50,325.41</u>
Total Fixed Assets	<u>117,149.99</u>
TOTAL ASSETS	<u>153,059.61</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Clermont CVB Reimb Exp	7,148.35
Total Long Term Liabilities	<u>7,148.35</u>
Total Liabilities	7,148.35
Equity	
Contributed Capital	330,582.81
Unrestricted Net Assets	-182,604.17
Net Income	<u>-2,067.38</u>
Total Equity	<u>145,911.26</u>
TOTAL LIABILITIES & EQUITY	<u>153,059.61</u>