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# Clermont Sports Development Corporation

09/17/20

## Balance Sheet

Cash Basis

As of August 31, 2020

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Park National Bank	23,521.14
Total Checking/Savings	<u>23,521.14</u>
Total Current Assets	23,521.14
Fixed Assets	
Wakeless Launches	123,441.49
Jon Boats	18,450.00
Equipment	129,583.91
Accumulated Depreciation	<u>-50,325.41</u>
Total Fixed Assets	221,149.99
<b>TOTAL ASSETS</b>	<b><u>244,671.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Due to Clermont CVB Reimb Exp	7,931.50
Total Long Term Liabilities	<u>7,931.50</u>
Total Liabilities	7,931.50
Equity	
Contributed Capital	415,582.81
Unrestricted Net Assets	-182,604.17
Net Income	<u>3,760.99</u>
Total Equity	236,739.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>244,671.13</u></b>