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01/16/23

Cash Basis

Clermont Sports Development Corporation

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Park National Bank	48,737.97
Total Checking/Savings	<u>48,737.97</u>
Total Current Assets	48,737.97
Fixed Assets	
Improvements	16,400.00
Wakeless Launches	123,441.49
Jon Boats	11,450.00
Equipment	200,848.91
Accumulated Depreciation	<u>-50,325.41</u>
Total Fixed Assets	<u>301,814.99</u>
TOTAL ASSETS	<u>350,552.96</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Clermont CVB Reimb Exp	6,784.69
Total Long Term Liabilities	<u>6,784.69</u>
Total Liabilities	6,784.69
Equity	
Contributed Capital	607,982.81
Unrestricted Net Assets	-201,371.48
Net Income	<u>-62,843.06</u>
Total Equity	<u>343,768.27</u>
TOTAL LIABILITIES & EQUITY	<u>350,552.96</u>