

11:20 AM
06/17/22
Cash Basis

Clermont Sports Development Corporation
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Park National Bank	20,010.23
Total Checking/Savings	<u>20,010.23</u>
Total Current Assets	20,010.23
Fixed Assets	
Wakeless Launches	123,441.49
Jon Boats	11,450.00
Equipment	192,583.91
Accumulated Depreciation	<u>-50,325.41</u>
Total Fixed Assets	277,149.99
TOTAL ASSETS	<u><u>297,160.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Clermont CVB Reimb Exp	8,258.93
Total Long Term Liabilities	<u>8,258.93</u>
Total Liabilities	8,258.93
Equity	
Contributed Capital	500,582.81
Unrestricted Net Assets	-201,371.48
Net Income	<u>-10,310.04</u>
Total Equity	<u>288,901.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>297,160.22</u></u>