

**Clermont Sports Development Corporation**  
**Balance Sheet**  
As of August 31, 2023

|                                       | <u>Aug 31, 23</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| Checking Park National Bank           | 2,545.08                 |
| Total Checking/Savings                | <u>2,545.08</u>          |
| Total Current Assets                  | 2,545.08                 |
| Fixed Assets                          |                          |
| Improvements                          | 16,400.00                |
| Wakeless Launches                     | 123,441.49               |
| Jon Boats                             | 11,450.00                |
| Equipment                             | 209,139.94               |
| Accumulated Depreciation              | <u>-50,325.41</u>        |
| Total Fixed Assets                    | <u>310,106.02</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>312,651.10</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Liabilities                           |                          |
| Long Term Liabilities                 |                          |
| Due to Clermont CVB Reimb Exp         | 6,784.69                 |
| Total Long Term Liabilities           | <u>6,784.69</u>          |
| Total Liabilities                     | 6,784.69                 |
| Equity                                |                          |
| Contributed Capital                   | 607,982.81               |
| Unrestricted Net Assets               | -264,214.54              |
| Net Income                            | <u>-37,901.86</u>        |
| Total Equity                          | <u>305,866.41</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>312,651.10</u></b> |