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06/16/21
Cash Basis

Clermont Sports Development Corporation
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Park National Bank	4,335.19
Total Checking/Savings	<u>4,335.19</u>
Total Current Assets	4,335.19
Fixed Assets	
Wakeless Launches	123,441.49
Jon Boats	11,450.00
Equipment	192,583.91
Accumulated Depreciation	<u>-50,325.41</u>
Total Fixed Assets	277,149.99
TOTAL ASSETS	<u>281,485.18</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Due to Clermont CVB Reimb Exp	9,012.13
Total Long Term Liabilities	<u>9,012.13</u>
Total Liabilities	9,012.13
Equity	
Contributed Capital	480,582.81
Unrestricted Net Assets	-183,421.48
Net Income	<u>-24,688.28</u>
Total Equity	272,473.05
TOTAL LIABILITIES & EQUITY	<u>281,485.18</u>